

Office of
Commercialization
and Industrial
Relations

***Your Inventions
& Discoveries:
The Licensing
Process***

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Potential Benefits for Inventors

- **Royalty Sharing**
Inventors received 50% of net royalty income.
- **Employment opportunities for students**
- **Additional consulting work for inventors**
- **Additional research funding**
- **Prestige and personal satisfaction**
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How does this work?

1. There is a discovery, invention or other work that may have potential.

- The author/inventor submits a preliminary disclosure form to the OTC found on the website:

<http://www.otc.txstate.edu/resources/Forms.html>

2. Review & Evaluation

The OTC in conjunction with the

- Intellectual Property Committee will review the disclosure for potential value.
- OTC may request more information and additional forms to assist with this process

3. The decision to file

The IP committee will vote on action to be taken based on the information received from the author/inventor and the evaluation of the disclosure.

- If the vote is to file or move forward, the OTC will begin working with the TSUS contracted IP attorney to file the patent. *The inventor's cooperation in this process is vital to a successful application.*
- The patent process can take 6 years or more to complete and cost \$25,000 or more. However, we can file a provisional patent very quickly to initiate protection.
- If the decision is not to file or move forward, the IP committee will recommend that the work be released to the author/inventor. Approval of the University President is required. A decision to release means that the author/inventor may proceed on his own. However, the university, may maintain an interest.
- No matter which way the IP committee votes, the author inventor will be kept informed of any actions related to the disclosure

4. Locating a commercial partner

- OTC may seek outside help in developing a marketing plan

Author/Inventor is encouraged to assist in locating a commercial partner.

ONLY OTC may negotiate the actual license. Contact information should be provided to the OTC.

5. Making the Deal

- OTC will negotiate terms based on the specifics of the material to be licensed.
- The inventor is not a part of the negotiation process but will be kept informed of the status.
- The author/inventor may have a relationship with the potential licensee that will require conflict of interest management. OTC will work with the Author/Inventor and the Office of Compliance to resolve or manage any conflicts of interest as appropriate.

6. Maintaining the deal

- OTC will review the terms of the license and monitor compliance with terms. The licensing officer will negotiate amendments or take other actions as necessary.

Our goal is to help you develop, protect and commercialize university intellectual property.

For more information:

Office of Technology Commercialization
<http://www.otc.txstate.edu>