

**Texas State University-San Marcos  
Quarterly Investment Report  
for the period ending February 28, 2010**

	February 28, 2010 <b><u>Book Value</u></b>	February 28, 2010 <b><u>Market Value</u></b>
<b>Equity Securities:</b>		
U.S. Common Stock		
Equity Mutual Funds - Externally Managed		
Other Equity Securities (list)		
<b><i>Total Equities</i></b>		
<b>Other Investments:</b>		
Real Estate		
Private Equity		
Annuities		
Collective Endowment Funds	18,100,396.96	22,096,886.55
Commodities		
Collectibles		
Other (list)		
<b><i>Total Other Investments</i></b>	18,100,396.96	22,096,886.55
<b>Debt Investments &gt;1 year:</b>		
U.S. Government	14,787,877.20	14,983,005.51
U.S. Government Agency	18,297,692.41	18,372,608.50
Mortgage Pass Throughs	16,022,416.67	16,254,625.11
C.M.O.s		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant C.M.O.s		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations		
Highly Rated (AAA/AA)	12,934,169.54	13,205,772.38
Investment Grade (A/BBB)	1,375,113.23	1,408,098.55
NR/High Yield (<BBB)		
G.I.C's		
Bond Mutual Funds		
Other (list)		
<b><i>Total Investment &gt;1 year</i></b>	81,517,666.01	86,320,996.60

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<b>Short Term Investments:</b>		
U.S. Government	12,066,076.91	12,105,930.00
U.S. Government Agency	760,716.22	760,714.40
C.D.'s/B.A.'s		
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	276,577,932.53	276,577,932.53
Other Money Market Funds & Pools	7,387,787.78	7,387,787.78
Bank Deposits	-	-
Cash Held at State Treasury	20,139,237.58	20,139,237.58
Other		
Corporate Obligations		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
<b>Total Short Term Investments</b>	316,931,751.02	316,971,602.29
<b>TOTAL INVESTMENTS:</b>	398,449,417.03	403,292,598.89

This report is prepared in conformity with (a) Texas State University System Investment Policy, (b) State Statutes and Guidelines including the Public Funds Investment Act and (c) Texas State University-San Marcos Investment Policy.

*William A. Nance*  
William A. Nance  
Vice President, Finance and Support Services

*Valarie R. Van Vlack*  
Valarie R. Van Vlack  
Treasurer

*Terry R. Ondreyka*  
Terry R. Ondreyka  
Associate Vice President, Finance and Support Services