

**Texas State University-San Marcos
Quarterly Investment Report
For the Period Ended November 30, 2007**

Description	Cusip Number	Purchase Date	Maturity Date	Book Balance	Market Balance	Additions		Deductions		Book Balance	Market Balance	Investment Income		
				8/31/2007	8/31/2007	Purchases	Earnings	Maturities	Withdrawals	Sales	11/30/2007	11/30/2007	This Quarter	FY to Date
Short-Term Investments of Less than 90 days														
Funds in State Treasury				13,182,744.12	13,182,744.12	7,664,405.71	150,667.52		7,575,605.14		13,422,212.21	13,422,212.21	150,667.52	150,667.52
Total Funds in State Treasury				13,182,744.12	13,182,744.12	7,664,405.71	150,667.52		7,575,605.14		13,422,212.21	13,422,212.21	150,667.52	150,667.52
Pooled Investments														
TexPool Series 0001				182,360.90	182,372.19		2,229.65		2,335.28		182,255.27	182,297.68	2,229.65	2,229.65
TexPool Series 0002				1,456,199.21	1,456,289.35	2,335.28	17,527.11		50,000.00		1,426,061.60	1,426,393.41	17,527.11	17,527.11
TexPool Series 0007				3,018,728.35	3,018,915.22		37,219.24				3,055,947.59	3,056,658.63	37,219.24	37,219.24
TexPool Series 0009				197,333,646.87	197,345,862.32	23,184,633.84	2,301,090.24		37,421,360.44		185,398,010.51	185,441,147.91	2,301,090.24	2,301,090.24
TexPool Series 0011				1,570,870.80	1,570,968.04		19,367.94				1,590,238.74	1,590,608.75	19,367.94	19,367.94
TexPool Series 0017				175,248.79	175,259.64	13,381.06	2,268.13		-		190,897.98	190,942.40	2,268.13	2,268.13
TexPool Series 0018				1,044,920.28	1,044,984.96		12,775.84		13,381.06		1,044,315.06	1,044,558.05	12,775.84	12,775.84
TexPool Series 0019				17,210.96	17,212.03		212.22				17,423.18	17,427.23	212.22	212.22
TexPool Series 0021				131,986.41	131,994.58		1,475.96		21,412.31		112,050.06	112,076.13	1,475.96	1,475.96
TexPool Series 0022				128,599.10	128,607.06	4,366.90	569.67		110,265.68		23,269.99	23,275.40	569.67	569.67
TexPool Series 0023				16,955,709.36	16,956,758.96	967,431.36	152,356.08		14,590,478.90		3,485,017.90	3,485,828.77	152,356.08	152,356.08
TexPool Series 0024				6,326,250.00	6,326,641.61		49,637.78		6,138,742.71		237,145.07	237,200.25	49,637.78	49,637.78
Total Pooled Investments				228,341,731.03	228,355,865.96	24,172,148.44	2,596,729.86		58,347,976.38		196,762,632.95	196,808,414.61	2,596,729.86	2,596,729.86
Certificate of Deposits														
Certificate of Deposits-Franklin Bank		4/8/2005	2/8/2008	103,795.87	103,795.87		1,347.35				105,143.22	105,143.22	1,347.35	1,347.35
Certificate of Deposits-Compass Bank		4/8/2005	4/8/2008	90,000.00	90,000.00		956.67		956.67		90,000.00	90,000.00	956.67	956.67
Total Certificate of Deposits				193,795.87	193,795.87		2,304.02		956.67		195,143.22	195,143.22	2,304.02	2,304.02
Investment Income - Short-Term														
							<u>2,749,701.40</u>					<u>2,749,701.40</u>	<u>2,749,701.40</u>	
Subtotal - Short-Term Investments														
At Cost				<u>241,718,271.02</u>							<u>210,379,988.38</u>			
At Market					<u>241,732,405.95</u>						<u>210,425,770.04</u>			
From TexPool Newsletter:														
17,256,336,325.49	TexPool Book		11/30/2007											
17,260,351,435.88	TexPool Market Rate		11/30/2007											
100.02327%														

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Description	Cusip Number	Purchase Date	Maturity Date	Book Balance Balance	Market Balance Balance	Deductions					Book Balance 1/0/1900	Market Balance 1/0/1900	Investment Income	
						Additions		Premium/(Discount) Amortization and Matur	Withdrawals	Sales			This Quarter	FY to Date
						Purchases	Earnings							
Long-Term Investments 1 Year to 5 Years (or longer)														
Government Securities														
U.S. Treasury Note 3.7:912828DT4		02-27-06	05-15-08	397,333.30	397,968.00		4,605.31	(888.90)	4,605.31		398,222.20	400,812.00	4,605.31	4,605.31
U.S. Treasury Note 4.0(912828EH9		08-11-06	09-30-07	499,543.27	500,000.00		2,041.43	499,543.27	2,041.43		0.00	0.00	2,041.43	2,041.43
Fed Home Loan Bank 33133X1XC6		08-11-06	11-14-08	490,993.55	492,500.00		6,332.54	(1,801.29)	6,332.54		492,794.84	497,655.00	6,332.54	6,332.54
Fed Home Loan Mtge C3134A4VF8		08-11-06	11-16-07	498,877.70	499,065.00		5,679.59	498,877.70	5,679.59		0.00	0.00	5,679.59	5,679.59
Fed Home Loan Bank 23133MXFT1		08-11-06	03-14-08	493,164.50	493,440.00		6,367.00	(2,929.50)	6,367.00		496,094.00	497,655.00	6,367.00	6,367.00
Fed Home Loan Bank 53133XFN69		08-11-06	06-18-08	499,651.40	500,155.00		6,510.83	(104.58)	6,510.83		499,755.98	501,565.00	6,510.83	6,510.83
Fed Home Loan Bank 33133XCFH1		08-11-06	08-22-08	493,771.52	495,000.00		6,400.87	(1,557.12)	6,400.87		495,328.64	498,280.00	6,400.87	6,400.87
Total Government Securities				3,373,335.24	3,378,128.00		37,937.57	991,139.58	37,937.57		2,382,195.66	2,395,967.00	37,937.57	37,937.57
Corporate Bonds														
Prudential Funding 74433KCR6		08-02-06	05-15-08	302,511.00	301,185.00		4,113.00	837.00	4,113.00		301,674.00	300,999.00	4,113.00	4,113.00
Wal-mart Stores 931142BU6		08-02-06	10-01-08	293,481.88	294,087.00		3,927.99	(1,396.74)	3,927.99		294,878.62	300,054.00	3,927.99	3,927.99
Intl Lease Finance Corp 459745FF7		08-02-06	05-01-08	223,443.63	222,770.25		3,050.04	(518.79)	3,050.04		223,962.42	223,803.00	3,050.04	3,050.04
Gillette Company 375766AL6		08-11-06	03-15-08	493,338.94	493,860.00		6,448.49	(2,854.74)	6,448.49		496,193.68	497,270.00	6,448.49	6,448.49
Eli Lilly 532457AW8		08-11-06	03-15-08	548,674.85	548,277.16		7,170.35	(3,139.35)	7,170.35		551,814.20	552,797.00	7,170.35	7,170.35
Wells Fargo & Co 949746JB8		08-11-06	08-15-08	493,397.48	491,850.00		6,650.63	(1,650.63)	6,650.63		495,048.11	495,060.00	6,650.63	6,650.63
Gen Elec Cap Crp 36962GVW1		08-11-06	12-10-07	501,845.00	501,000.00		6,741.25	1,383.75	6,741.25		500,461.25	500,065.00	6,741.25	6,741.25
Bank of New York 06406MAW8		08-11-06	02-01-08	496,386.68	496,180.00		6,556.66	(1,806.66)	6,556.66		498,193.34	500,065.00	6,556.66	6,556.66
CitiCorp 17303MDR7		08-18-05	10-15-07	100,361.62	100,081.00		463.38	100,361.62	463.38		0.00	0.00	463.38	463.38
Bank One Texas JPM 06422KAA0		02-27-06	02-15-08	402,019.00	400,340.00		5,240.50	1,009.50	5,240.50		401,009.50	400,488.00	5,240.50	5,240.50
JPM Chase Bank 163714AF5		08-02-06	08-15-08	303,616.56	302,466.00		4,120.86	904.14	4,120.86		302,712.42	303,135.00	4,120.86	4,120.86
Morgan Stanley Dean 617446HW2		08-02-06	04-01-08	296,671.20	296,388.00		3,967.05	(1,248.30)	3,967.05		297,919.50	297,960.00	3,967.05	3,967.05
Cit Group Inc 125581AC2		02-24-04	09-25-07	501,053.78	499,435.00		862.89	501,053.78	862.89		0.00	0.00	862.89	862.89
Rockwell Intl 773903AA7		02-27-06	01-15-08	401,527.85	400,696.00		5,233.29	916.71	5,233.29		400,611.14	400,356.00	5,233.29	5,233.29
Sallie Mae (SLM Corp) 78442FAN8		02-28-06	03-17-08	396,784.48	394,048.00		5,003.08	(1,378.08)	5,003.08		398,162.56	391,336.00	5,003.08	5,003.08
Bear Stearns Co 073902CF3		08-02-06	03-25-09	217,728.32	215,077.50		2,976.29	(1,148.16)	2,976.29		218,876.48	216,130.50	2,976.29	2,976.29
Total Corporate Bonds				5,972,842.27	5,957,740.91		72,525.75	591,325.05	72,525.75		5,381,517.22	5,379,518.50	72,525.75	72,525.75

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Commonfund										
Multi-Strategy Equity-Endowment	7,303,032.43	14,725,136.26	7,300,000.00	44,239.35	44,239.35	14,603,032.43	22,265,751.28	44,239.35	44,239.35	
Multi-Strategy Bond-Endowment	<u>817,618.47</u>	<u>2,120,304.53</u>	<u>6,500,000.00</u>	<u>25,153.56</u>	<u>25,153.56</u>	<u>7,317,618.47</u>	<u>8,756,052.58</u>	<u>25,153.56</u>	<u>25,153.56</u>	
Subtotal Commonfund	<u>8,120,650.90</u>	<u>16,845,440.79</u>	<u>13,800,000.00</u>	<u>69,392.91</u>	<u>69,392.91</u>	<u>21,920,650.90</u>	<u>31,021,803.86</u>	<u>69,392.91</u>	<u>69,392.91</u>	
Total Externally Managed Funds	<u>8,120,650.90</u>	<u>16,845,440.79</u>	<u>13,800,000.00</u>	<u>69,392.91</u>	<u>69,392.91</u>	<u>21,920,650.90</u>	<u>31,021,803.86</u>	<u>69,392.91</u>	<u>69,392.91</u>	
Investment Income - Long-Term				<u>179,856.23</u>				<u>179,856.23</u>	<u>179,856.23</u>	
At Cost	<u>17,466,828.41</u>					<u>29,684,363.78</u>				
At Market		<u>26,181,309.70</u>					<u>38,797,289.36</u>			
Total Investment Income				<u>2,929,557.63</u>				<u>2,929,557.63</u>	<u>2,929,557.63</u>	
Total Investments										
At Cost	<u>259,185,099.43</u>					<u>29,684,363.78</u>				
At Market		<u>267,913,715.65</u>					<u>249,223,059.40</u>			

This report is prepared in conformity with (a) Texas State University System Investment Policy, (b) State Statutes and Guidelines including the Public Funds Investment Act and (c) Texas State University-San Marcos Investment Policy.

William A. Nance
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